



2017 FACT SHEET



Increased Assets Under Management by **55%**

Created significant amount of wealth for current investors and added select new families.



Completed our 3rd year in business and now have audited **3** year performance trackrecord.



Posted 2017 net-of-fee performance number of **19%**

This ranked our composite among the 1st decile of investment managers in the MorningStar Tactical Allocation and Worldwide Allocation category.



Added 3 select, institutional partners to manage assets for their clients further expanding the reach of those we help.



Launched a webcast series titled ***In Our Kitchen*** to communicate thoughts on current investment trends. The latest titled *Something in the Air* can be viewed at: <https://www.youtube.com/watch?v=GD7q8sCrWM8>



Added 3 new **charitable** organizations to our list of community organizations.

Giving back is a founding principal of the firm.



Launched ***Conrad*** - proprietary technology platform - to deliver our unique brand of portfolio management to all investors.



Completed the rigorous process of having our investment returns verified by a third party to achieve **GIPS Compliance** and verification.



Composite Name	Year	Firm Assets under Mgmt [†]	Composite Assets	% of Firm Assets	# of Accounts	Gross of Fees	Net of Fees	Benchmark	Dispersion
LIM Composite	2017	\$106,686,867	\$93,567,733	87.7%	93	20.1%	18.9%	12.3%	2.5%
LIM Composite	2016	\$80,781,889	\$60,233,652	74.6%	32	8.6%	7.5%	4.5%	2.3%
LIM Composite	2015 [*]	\$77,587,731	\$76,104,332	98.1%	48	-2.7%	-3.6%	-1.8%	1.4%**

^{*} Composite and benchmark performance are for the period 2/2/2015 through 12/31/2015
^{**} Dispersion was calculated using partial year data.

[†] Total does not include assets under sub-advisory.

Lear Investment Management ("LIM") claims compliance with the Global Investment Performance Standards (GIPS[®]) and has prepared and presented this report in compliance with the GIPS standards. LIM has been independently verified by ACA Performance Services.

Firm Information: LIM is a Registered Investment Advisor based in Dallas, Texas and registered with the Securities and Exchange Commission. Registration does not imply a certain level of skills or training. LIM is a company with purpose, dedicated to creative and unique thinking. We focus on portfolio valuation and research, along with a superior client experience. We seek to identify investment opportunities by looking at economic factors, security valuation and human behavior. We start with the fundamentals of portfolio management and valuation. Then we build on these fundamentals with unique thinking and creative intelligence-gathering to form a viable investment thesis. We believe this approach leads to dynamic global portfolios with increased return and managed risk. LIM utilizes Charles Schwab & Co. Inc. ("Schwab"), a FINRA-registered broker-dealer, member SIPC, as its custodian of assets. LIM is independently owned and operated and not affiliated with Schwab.

Composite Characteristics: The LIM Global Vigilance Composite is a collection of separate accounts managed by LIM. Currently the composite holds approximately 60% equities, 35% fixed income and 5% money market. The composite is tracked by Black Diamond (an Advent company). The composite is \$94 million dollars of total assets and made up of 93 accounts. These are actual clients of the firm and are all managed by the Lear Investment Management portfolio management team. The strategy is global (US and abroad) equities, fixed income, and cash - depending on market conditions. The composite reinvests dividends. Individual account performance will differ. Past performance is not indicative of future results. The composite was created on February 2, 2015. The composite includes accounts over \$100,000, one to three months after inception (depending on how the assets were received). The firm's list of composite descriptions is available upon request.

Calculation Methodology: Composite returns are calculated by asset-weighting the individual portfolio returns using beginning-of-period values. Composite returns are calculated on a daily basis and geometrically linked to calculate the monthly return. Cash flow timing method: contributions are recorded at the beginning of the day (AM) and distributions are recorded at the end of the day (PM). LIM may use leverage up to 150% of the portfolio net assets as part of investment strategy. Derivatives are not used. Depending on the conditions in the financial markets, the firm may utilize options to hedge entire portfolios or a specific security within a portfolio. LIM calculates the asset-weighted standard deviation of the annual gross returns for composites that have six or more portfolios in the composite for the entire year using Black Diamond. LIM's policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2015 through 2017 due to less than 36 months of composite and benchmark data.

Benchmark: The customized Composite Benchmark is currently 50% Bloomberg Barclays Aggregate Bond Index & 50% FTSE Global Equity All-World, calculated monthly.

Net-of-fee Performance: Net-of-fee performance shown is calculated by Black Diamond (an Advent Company) and reflects the deduction of actual management fees charged by LIM and any applicable trade fees charged by Schwab. Valuations and performance are computed in US dollars, and individual portfolios are revalued daily.

Fee Schedule: For Private Client: 1.00% on the first \$10 million of assets under management. 0.90% on assets from \$10 million to \$30 million and 0.80% on assets of \$30,000,001 or more. Institutional Clients' fee schedule may vary.